

**TAYSIDE AND CENTRAL SCOTLAND TRANSPORT PARTNERSHIP****24 JUNE 2008****2007/08 ANNUAL ACCOUNTS****JOINT REPORT BY TREASURER AND DIRECTOR**

This report advises the Partnership of progress with the completion of the Annual Accounts for 2007/2008.

**1 RECOMMENDATIONS**

1.1 That the Partnership :-

- (i) notes the arrangements for submitting the Unaudited 2007/08 Annual Accounts to the Controller of Audit by 30 June 2008; and
- (ii) receives a report on the Audited 2007/08 Accounts at its meeting on 24 September 2008. .

**2 DISCUSSION**

- 2.1 Regional Transport Partnerships are required to submit their Unaudited Accounts for 2007/08 to the Controller of Audit by 30 June 2008, with Audited Accounts to be submitted by 31 August. A copy of the Unaudited Accounts, as approved for submission by the Treasurer and Director, will be issued to all Partnership members.
- 2.2 At the time of writing the audit of the Accounts by the Partnership's External Auditors, Henderson Loggie, in accordance with the Audit Plan approved by the Partnership at its meeting on 30 January 2008 (Report RTP/08/04) is ongoing.
- 2.3 Copies of the Audited Accounts must be presented to a meeting of the Partnership within two months of the completion of the Audit. A further report on the Audited Accounts will be submitted to the Partnership meeting on the 24 September 2008.

**3 CONSULTATIONS**

- 3.1 The 2007/08 Accounts have been compiled with input from Finance Officers of the constituent Councils.

#### **4 RESOURCE IMPLICATIONS**

- 4.1 Costs amounting to £10,415, associated with the Audit Fee, are provided for within the Partnership's Core Revenue budget.

**John Symon**  
**Treasurer**

**Eric Guthrie**  
**Director**

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#### **NOTE**

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (and not containing confidential or exempt information) were relied on to a material extent in preparing this Report.